Benefits of Nomination

1. Nomination is a facility that enables an individual investor to nominate a person, who can claim the securities held by him/ her in their demat accounts in the event of demise of the investor.

2. The nomination helps to quickly identify the person for transfer of securities and helps in faster and smoother transmission of securities to legal heir(s) after demise.

3. In the absence of a nomination, legal heir(s) may require the submission of certain additional legal or court-issued documents which may delay the process of transmission of securities to legal heir(s).

4. Nominee(s), that nominee(s) receives the securities as a trustee on behalf of legal heirs after demise of account holder(s).

You can refer the CDSL Circular number CDSL/OPS/DP/POLCY/2024/317 dated June 11, 2024 (Click here to download the circular) & CDSL/OPS/DP/POLCY/2024/580 dated September 30,2024 (Click here to download the circular).