

Weekly Equity Market Outlook

In the middle of a make or break month

8th Sept-2025 - 12th Sept-2025

The Week That Was (1st Sep – 5th Sep) : India asserts ties with Russia and China; Ruffled Trump does a flip-flop

- The Nifty 50 ends week on bullish note :** Nifty ended last week on a with a subtle bullish tone, rising 1.26%, regaining some of the momentum it lost in the previous week. This was on the back of the GST council meeting on the 3rd of September which laid the detailed framework of the reforms announced by the Prime Minister on Independence Day. However, Indo-US ties hit a new low after India asserted its closeness to Russia and warmed up to China at the SCO meeting. FIIs remained sellers in the cash market during the week, ending with net offloading of around INR 5,666 crores, while DIIs were net buyers of INR 13,444 crores. FII activity was bearish at the close of the week, as they added shorts in Nifty Futures. Complementing the strong move in the Nifty 50, the Nifty Midcap 150 Index rallied over 2% this week, while the Nifty Smallcap 250 Index rose more than 2.4%. Only the Nifty Bank Index remained a laggard rising less than 1%. The surge in Indian equities reflected the domestic confidence in the economy. Has the Modi-Putin-Xi triad in Tianjin put the US firmly in the backfoot and seemingly tilting towards a compromise? – or is Trump merely playing Good Cop, Bad Cop? Only the weeks ahead will unravel.
- Sectoral Indices see a massive surge upward :** Indices with highest gains include the Nifty Metals Index and the Nifty Auto Index with gains comfortably above 5%, while the Nifty Capital Markets Index and the Nifty Transportation and Logistics gaining more than 4% each.
- Global Markets and Commodities :** The U.S. markets saw modest gains overall with the S&P 500 and Nasdaq ended the week up approximately 0.3% and 1.1%, respectively, while the Dow Jones dipped by around 0.3%. Below expectations job growth in August, with only 22,000 new jobs added, heightened expectations for imminent Federal Reserve rate cuts. Gold prices surged notably, reaching a four-month high around US\$3,486.86/oz on Monday and climbing to all-time highs near US\$3,586/oz by Friday (up more than 4%), while Silver rallied up more than 3%. This was on the back of strengthening September rate cut expectations.

Interesting Charts Last Weeks

CRUDE OIL- BEARISH



Crude oil futures trade at \$63.21, staying below the 200-week SMA (\$79.43) and under pressure from a falling trend line. Support lies at \$61–60, and a breakdown could extend weakness toward \$57–55. The RSI at 44.93 signals weak momentum, keeping the short-term outlook bearish, with resistance near \$68–70 on any bounce.

META- BULLISH



META is trading at \$748.65, rebounding after consolidation while staying well above the 200-day SMA (\$649.96), keeping the broader trend positive. Resistance remains strong at \$780–\$800, with RSI at 50.93, showing limited momentum. A move above \$760 may open upside toward \$780–\$800, while a drop below \$730 could pull the stock back to \$700–\$680.

The Week Ahead (8th Sep – 12th Sep) : All eyes on inflation, while a trade deal now seems brighter

- Data to be watched – Domestic and Global :** All On the domestic front, August inflation data (September 12) will be closely tracked, along with bank credit and deposit growth and forex reserves—especially given the recent underperformance of banks. Key U.S. data prints including consumer inflation expectations, PPI, CPI, jobless claims, and consumer sentiment, will be critical in shaping Fed policy expectations and influencing flows.
- Hopes of an Indo-US trade deal appear brighter (or do they?) :** The trade deal scenario appears brighter in that US President Donald Trump seems to have softened his stance against India during the course of the week. However, senior officials and advisors of the Trump camp continue unabated with their anti-India rant.

Nifty 50 Technical Outlook



Source: Tradingview

- Markets witnessed a smart recovery, with the Nifty managing to close above its 21-DMA, currently placed around 24,700.
- However, the recent momentum was capped near the 50-DMA at 24980, which also aligns with the upper boundary of a symmetrical triangle pattern on the index.
- For a fresh leg of the uptrend, a decisive breakout above 25,000 is essential. A successful move above this level could open the gates for a rally towards 25,300, and eventually 25,500. On the downside, immediate support lies at the recent swing low of 24,520.
- Overall, Nifty is expected to consolidate within the broader range of 24,400–25,000 in the coming week.

Nifty Bank Technical Outlook



Source: Tradingview

- Bank Nifty found strong support near 53,500 and staged a sharp rebound to close above the 54,000 mark.
- However, it continues to underperform relative to the Nifty and remains below all key short-term moving averages.
- The RSI has begun to recover from oversold territory and is currently at 38, indicating a possible shift in momentum.
- While the broader trend remains weak, a pullback towards 54,500–55,000 cannot be ruled out.

Global Markets

Developed Markets

US (S&P 500)	+1.25%
Germany (FSE DAX)	-1.73%
UK (FTSE 100)	+0.23%
Eurozone (Eurostoxx 50)	-0.56%
Japan (Nikkei 225)	+1.55%

Emerging Markets

Indonesia (IDX Composite)	+3.24%
India (Nifty 50)	+1.26%
China (CSI 300)	-1.25%
South Korea (KOSPI 100)	+1.59%
Brazil (Bovespa)	+0.86%

Sectoral Gainers and Key Commodities

Sectoral Indices

Nifty Metal – TRI	+5.75%
Nifty Auto – TRI	+5.45%
Nifty Capital Markets Index – TRI	+4.37%
Nifty Transportation & Logistics – TRI	+4.36%
Nifty India Railways PSU Index – TRI	+4.13%
Nifty India Internet & E-Comm.- TRI	+3.63%

Commodities

Gold	+4.03%
Silver	+3.27%
Brent Crude	-3.85%

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Stock in Radar : First Cry

LTP : INR 400



TradingView

Source: Tradingview

- The stock prices have been trading in a range bound formation from 344-400 levels.
- This range looks to be a base formation and signaling a bottom formation scenario.
- A sustainable move above 410 levels will give bullish confirmation for rectangle breakout. The RSI at 63.64 shows improving momentum, supporting the bullish move in the short term
- The upside momentum is expect to be near 455-490 levels in near term.

Stock in Radar: CARYSIL

LTP : INR 939



Source: Tradingview

- CARYSIL has given a strong multi-month breakout today, backed by volumes above the average. A bullish crossover on the MACD further supports the breakout, signaling positive momentum.
- The technical setup appears constructive, with potential upside targets at 1020 and 1100, while key support is placed at 890.

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