

LETTER FOR VALUE FREE TRANSFER

Ref no:

Date:

To,
The Vice President - Operations
Central Depository Services (India) Ltd.
16th Floor, P J Tower
Dalal Street, Fort
Mumbai- 400 001.

Dear Sir / Madam,

Sub : "Value Free Transfer"

We are holding securities as per the details mentioned below for Face Value of Rs.____ /- in our demat account with NSDL. I/We am/are maintaining a demat account no _____ (BOID) with Central Depository Services (India) Limited [CDSL] in the same order of names as held with demat account at NSDL_____. I/We wish to transfer the government securities to Central Depository Services (India), to utilize the facility offered by CDSL of holding entire investment portfolio in one account.

I/We also declare and state that there is no change in ownership and therefore there is no monetary consideration involved in the transaction. I/We request you to effect the value free transfer for the same from our demat account with NSDL to our demat account with CDSL.

Details of the government securities –

<i>ISIN No</i>	<i>Loan code</i>	<i>Description of the stock</i>	<i>Amount (Rs.)</i>

Thanking you,

Yours sincerely,

(Name & Signature of BO/Authorized Signatory with Name & Designation)