

Mutual Fund Flows

November 2025

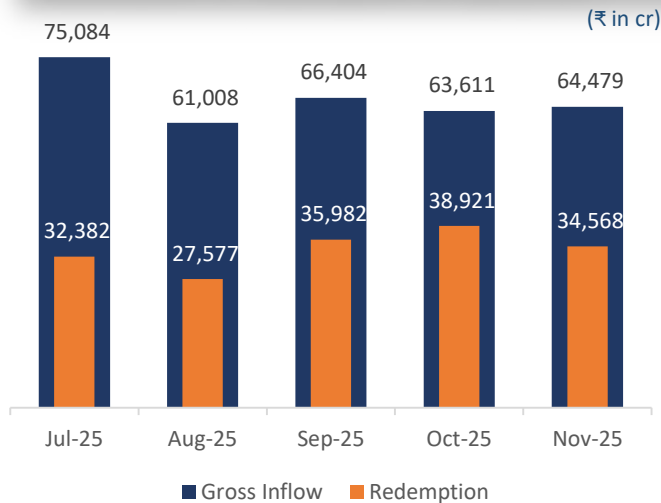
Equity Momentum Holds Firm as Debt Flows Stabilise

(₹ in cr)

	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Equity	23,587	42,702	33,430	30,422	24,690	29,911
Debt	-1,711	1,06,801	-7,980	-1,01,977	1,59,958	-25,693
Hybrid	23,223	20,879	15,294	9,397	14,156	13,299
Solution	206	283	320	286	261	320
Close Ended	-207	-131	-47	-328	-77	-467
Others	3,997	8,259	11,425	19,054	16,668	15,385
Total	49,095	1,78,794	52,443	-43,146	2,15,657	32,755

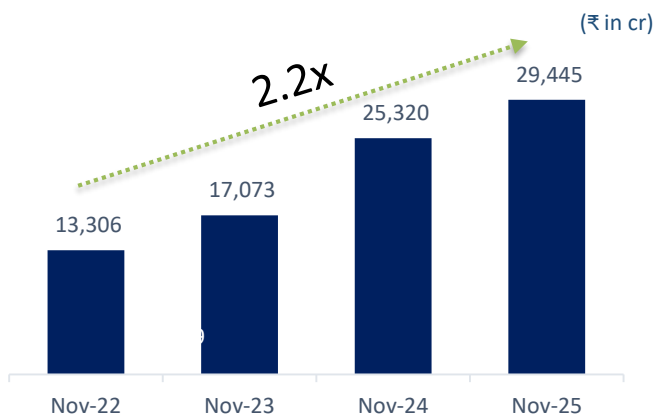
- ✓ Mutual funds posted a net inflow of ₹32,755 crore in Nov-25, reflecting resilience despite periodic monthly variability in flows.
- ✓ Debt MFs saw a mild net outflow of ₹25,693 crore, driven largely by negative flows in Overnight and Liquid Funds, as institutional investors rebalanced short-term holdings ahead of quarter-end liquidity cycles.
- ✓ Equity MFs continued their strong run, clocking ₹29,911 crore in net inflows, supported by steady retail participation, persistent SIP traction, and renewed interest.
- ✓ The month saw 24 new scheme launches raising ₹3,126 crore, with strong mobilisation in Small Cap Funds and Sectoral/Thematic Funds,

Mobilization vs. Redemption of Equity MFs



- ✓ Open-ended equity funds posted their 57th straight month of net inflows in Nov-25, reflecting resilient investor confidence even amid market consolidation.
- ✓ Equity schemes saw ₹64,479 crore in gross inflows against ₹34,568 crore in redemptions, delivering a solid net addition to overall equity assets.
- ✓ Flexi Cap Funds led with ₹8,135 crore, slightly below the previous month but still highlighting strong preference for flexible, broad-market allocation.
- ✓ Mid, Small, and Large & Mid Cap funds collectively attracted sizeable inflows, indicating broad-based retail participation across growth-oriented segments.

SIP Contribution



- ✓ SIP inflows stood at ₹29,445 crore in Nov-25, maintaining levels close to the peak and reflecting steady investor commitment amid market fluctuations.
- ✓ Contributions have risen sharply over three years, increasing from ₹13,306 crore in Nov-22 to ₹29,445 crore in Nov-25, indicating a strong shift toward disciplined investing.
- ✓ Despite being slightly below October's record ₹29,529 crore, November continued to demonstrate firm retail participation and durable inflow momentum.

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