Mutual Fund Flows

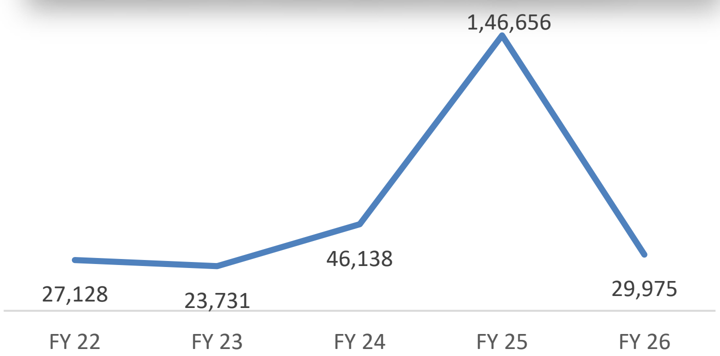
April 2026

Equity Flows Moderated, while Debt Rebounded

(₹ cr)	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
Equity	29,911	28,054	24,029	25,978	40,450	38,440
Debt	-25,693	-1,32,410	74,827	42,106	-2,94,987	2,47,490
Hybrid	13,299	10,756	17,356	11,983	-16,538	20,565
Solution	320	345	342	247	256	307
Close Ended	-467	-59	-49	-108	141	-4,481
Others	15,385	26,723	39,955	13,879	30,768	20,082
Total	**32,755**	**-66,591**	**1,56,459**	**94,530**	**-2,39,910**	**3,22,403**

- ✓ Equity MF inflows moderated to ₹38,440 crore, down 5% MoM from March's high of ₹40,450 crore, yet sustained retail investor confidence remained exceptionally robust
- ✓ Debt MFs staged a sharp turnaround with massive net inflows of ₹2.47 lakh crore, completely reversing March's steep outflows as institutional cash returned post-tax season
- ✓ Hybrid MFs rebounded into positive territory with net inflows of ₹20,565 crore, recovering from March's outflows driven by a strong revival in arbitrage funds
- ✓ Passive fund momentum slowed with Index Funds drawing ₹4,626 crore, while Gold ETFs gained traction with ₹3,040 crore on global macro uncertainties.

Annual Sectoral/Thematic Net Inflows (₹in cr)



Sectoral inflows plummeted ~80% in FY26 from the historic peak of ₹1,46,656 crore in FY25.Investors shifted to diversified categories like Flexi Cap, avoiding over-concentrated thematic risks.

SIP Contribution

Month	SIP Contribution (In Crore)	No. of Contributing SIP accounts (In cr)	SIP Stoppage Ratio
Apr-26	31,115	9.65	101%
Mar-26	32,087	9.72	101%
Feb-26	29,845	9.44	76%
Jan-26	31,002	10.29	75%
Dec-25	29,580	9.21	74%
Nov-25	28,920	8.95	73%

- SIP inflows moderated slightly in April to ₹31,115 crore after touching a record high of ₹32,087 crore in March.
- The number of contributing accounts stood robust, showcasing sustained retail commitment to long-term wealth creation despite minor monthly consolidation.
- The SIP stoppage ratio stabilized at 101% in April, indicating that the spike in closures from earlier fiscal cycles has fully normalized into consistent monthly flows.

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